

<b>LEDGERX DAY-AHEAD SWAPS -- EXCHANGE CONTRACT SPECIFICATIONS [DRAFT]</b>	
<b>Product Symbol</b>	BTC
<b>Contract Size</b>	1 bitcoin
<b>Unit of Trading</b>	Any whole multiple of bitcoin
<b>Underlying</b>	bitcoin
<b>Currency</b>	US Dollars and cents per 1 bitcoin
<b>Minimum Price Fluctuation</b>	Twenty-five cents (\$0.25) per contract
<b>Last Trading Day</b>	Contract Expiration Date, which is the Contract Date
<b>Contract Date</b>	Each Business Day, or as otherwise determined by the Exchange
<b>Final Payment Date</b>	Final payment occurs one (1) Business Days after the Last Trading Day
<b>Swap Premium</b>	Premiums are paid by the purchaser at the time the transaction is executed. Sellers must post 100% of the deliverable underlying at the time the transaction is executed.
<b>Settlement Procedure</b>	Physical settlement
<b>Delivery</b>	Physical delivery occurs at the electronic wallet one (1) Business Day after the Last Trading Day
<b>Position Limits</b>	100,000 contracts
<b>Trading Hours</b>	9:30 AM EST - 4:00 PM EST Closed Saturdays, Sundays, and Bank Holidays
<b>Bank Holidays</b>	Days on which US banks are officially closed, observed as public holidays