

LEDGERX CALL AND PUT OPTIONS -- CONTRACT SPECIFICATIONS [DRAFT]	
Product Symbol	BTC
Contract Size	1 bitcoin
Unit of Trading	An option to buy, in the case of a call, or to sell, in the case of a put, any whole multiple of 1 bitcoin
Underlying	bitcoin
Currency	US Dollars and cents per 1 bitcoin
Minimum Price Fluctuation	Twenty-five cents (\$0.25) per contract
Strike Price Increments	The Exchange may initially list contracts in the strike range of \$2000-\$3500, with strikes in increments of \$50, or as otherwise determined by the Exchange
Last Trading Day	Last Friday of the contract month. If that day is a non-business day, expiry will be on the preceding business day
Contract Expiration	5:00 PM EST on the Last Trading Day of the contract
Position Limits	50,000 contracts per term 250,000 contracts in aggregate
Exercise	European-style
Settlement Procedure	Physical settlement
Delivery	Physical delivery occurs at the electronic wallet one (1) Business Day after the Last Trading Day
Contract Series	Up to 60 consecutive months, or as otherwise determined by the Exchange
Final Payment Date	Final payment occurs one (1) Business Day after the Last Trading Day
Trading Hours	9:30 AM EST - 4:00 PM EST Closed Saturdays, Sundays, and Bank Holidays
Bank Holidays	Days on which US banks are officially closed, observed as public holidays